

# INDONESIA NEWS

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FOTO/SETKAB

## PRESIDENT JOKOWI INAUGURATES THE EXPANSION OF KOMODO AIRPORT

President Jokowi inaugurated the expansion of Komodo Airport in Labuan Bajo, West Manggarai Regency, NTT Province, Thursday (21/7). Cabinet Secretary Pramono Anung, Minister of Transportation Budi Karya Sumadi and Minister of PUPR Basuki Hadimuljono accompanied the President.

## SOEs Ministry Launches Danareksa Holding Company

**State-Owned Enterprises (SOEs) Ministry officially launched the Danareksa holding company on Wednesday (20/7) as part of an effort to transform the business model of state-run companies in Indonesia.**

“I expect that Danareksa will continue to make various breakthroughs. We fully support Danareksa to become the best holding in Indonesia -- even in the world,” SOEs Minister Erick Thohir remarked at the launch of the holding company at the ministry’s headquarters in Jakarta.

The SOE transformation program carried out by the ministry has reduced the number of enterprises from 108 to 41 as well as the number of business clusters from 27 to only 12, he noted.

Danareksa has been assigned the task of overseeing several sub-clusters, including finance, industrial estates, water resources, construction and building consulting, manufacturing, media and technology, as well as transportation and logistics services.

According to Government Regulation Number 7 of 2022, the members of the first phase transformation of the holding comprise PT Nindya Karya, PT Kliring Berjangka Indonesia, PT Kawasan

Industri Medan, PT Kawasan Industri Wijayakusuma, PT Kawasan Industri Makassar, PT Kawasan Berikat Nusantara, PT Balai Pustaka, PT Perusahaan Pengelola Aset, PT Jakarta Industrial Estate Pulogadung, and PT Surabaya Industrial Estate Rungkut.

President director of Danareksa, Arisudono Soerono, informed that his company will increase the value of subsidiary businesses by transforming their business models, strengthening synergies with other stakeholders, and improving the quality of human resources.

He said that his company has prepared 28 strategic initiatives related to governance, human capital, information technology, finance, and risk management to assist in the transformation.

The members of the Danareksa holding are small and medium-sized companies with an average asset value of around Rp3.5 trillion (US\$232.3 million), he informed.

Soerono said he expects his company to improve the performance of state-run corporations in the future, in accordance with the work plan that has been prepared with the full support of the government.

“The increase in performance is not only (assessed) from the improvement and innovation of the business model and process, but also from the increase in the competence of human resources -- as organizational culture plays an important role (in this improvement),” he added.\*